

# Squamish Minor Hockey Association

## Comparative Income Statement - comparative Income Statement

	Actual	Prior Year	Budget	Variance	Budget
	2018-04-16 to 2019-04-15	Actual 2017-04- 16 to 2018-04-15	2018-04-16 to 2019-04-15	Actual to Budget	2019-04-16 to 2020-04-15
<b>REVENUE</b>					
<b>Revenue</b>					
Interest income	843.12	827.51	1,000.00	(156.88)	850.00
Registration	128,379.39	168,555.49	139,000.00	(10,620.61)	147,600.00
Rep Fees	17,620.00	0.00	11,000.00	6,620.00	13,500.00
Clinics & Camps	9,781.72	1,907.28	5,000.00	4,781.72	13,000.00
Tournaments	31,737.75	67,983.22	26,000.00	5,737.75	64,000.00
<b>Net Sales</b>	<b>188,361.98</b>	<b>239,273.50</b>	<b>182,000.00</b>	<b>6,361.98</b>	<b>238,950.00</b>
<b>Other Revenue</b>					
Sponsorship	1,000.00	0.00		1,000.00	25,000.00
Fundraising	7,010.35	4,494.26	2,500.00	4,510.35	5,000.00
Community Grant	15,600.00	0.00		15,600.00	10,000.00
previous seasons registartion	565.00	0.00	0.00	565.00	
<b>Total Other Revenue</b>	<b>24,175.35</b>	<b>4,494.26</b>	<b>2,500.00</b>	<b>21,675.35</b>	<b>40,000.00</b>
<b>TOTAL REVENUE</b>	<b>212,537.33</b>	<b>243,767.76</b>	<b>184,500.00</b>	<b>28,037.33</b>	<b>278,950.00</b>
<b>EXPENSE</b>					
<b>General &amp; Administrative Expenses</b>					
Accounting & Legal	1,071.00	756.00	2,000.00	(929.00)	1,200.00
Advertising & Promotions	1,707.99	2,876.65	2,000.00	(292.01)	3,000.00
Society Report	0.00	40.00	100.00	(100.00)	100.00
Awards & Gifts	3,425.38	2,660.26	3,600.00	(174.62)	3,600.00
BC Hockey Fees	18,154.00	12,267.24	19,000.00	(846.00)	19,000.00
Contracts - DHO, DOPD & DOCD	43,600.00	33,116.92	40,000.00	3,600.00	52,500.00
Depreciation	1,812.42	10,440.71	1,500.00	312.42	1,812.42
Honorarium				-	3,650.00
Special Event Expense	423.35	0.00	0.00	423.35	0.00
Interest & Bank Charges	169.72	271.94	100.00	69.72	200.00
Miscellaneous Expenses	0.00	1,125.00		-	0.00
Meetings Expense	177.08	0.00	0.00	177.08	200.00
Office Expenses	344.96	322.86	500.00	(155.04)	350.00
Admin systems	4,307.09	735.00	800.00	3,507.09	2,200.00
PCAHA Fees	8,213.09	4,469.55	5,000.00	3,213.09	9,000.00
Rent	423.81	224.99	750.00	(326.19)	500.00
Scholarships & Bursaries	1,500.00	0.00	0.00	1,500.00	1,000.00
Travel expenses	1,258.09	2,244.90	3,000.00	(1,741.91)	1,500.00
Uniforms	9,595.71	10,195.50	4,000.00	5,595.71	37,500.00
<b>Total General &amp; Administrative Exp.</b>	<b>96,183.69</b>	<b>81,747.52</b>	<b>82,350.00</b>	<b>13,833.69</b>	<b>137,312.42</b>
<b>Program Expenses</b>					
Paid coaches	7,735.70	5,668.00	6,000.00	1,735.70	3,300.00
Program Ice Rental	83,811.44	79,628.70	75,000.00	8,811.44	80,000.00
Program Course Refund	4,192.70	2,053.40	3,000.00	1,192.70	3,000.00

Program Referee Course Refund	2,644.41	3,137.35	2,500.00	144.41	4,600.00
Program Referee Fees - Teams	11,056.80	14,289.00	16,000.00	-4,943.20	11,500.00
Program - Supplies	2,132.51	2,694.41	1,500.00	632.51	2,500.00
Program Expenses	2,932.62	1,599.71	500.00	2,432.62	1,000.00
<b>Total Program Specific Expenses</b>	<b>114,506.18</b>	<b>109,070.57</b>	<b>104,500.00</b>	<b>10,006.18</b>	<b>105,900.00</b>
<b>Fundraising Expenses</b>					
Fundraising Advertising	0.00	0.00	0.00	0.00	0.00
Fundraising Expense	5,015.00	2,346.05	0.00	5,015.00	0.00
<b>Total Fundraising Expenses</b>	<b>5,015.00</b>	<b>2,346.05</b>	<b>0.00</b>	<b>5,015.00</b>	<b>0.00</b>
<b>Clinic Expenses</b>					
Clinic Ice Fees	0.00	620.68	1,250.00	-1,250.00	
Camp Expenses (ice/instructors)	12,462.27	0.00	0.00	12,462.27	13,000.00
Ref Development					2,000.00
Coach Development					1,000.00
Clinic Supplies	0.00	394.03	200.00	-200.00	
<b>Total Clinic Expenses</b>	<b>12,462.27</b>	<b>1,014.71</b>	<b>1,450.00</b>	<b>11,012.27</b>	<b>16,000.00</b>
<b>Tournament Expenses</b>					
Tournament Ice Rental	1,948.07	19,553.55	3,600.00	-1,651.93	12,000.00
Tournament Director Fee	1,785.76			1,785.76	4,000.00
Tournament Fees	2,286.49	10,305.88	3,600.00	-1,313.51	2,130.00
Tournament Referee Fees	3,120.00	11,051.75	3,600.00	-480.00	6,000.00
Tournament Supplies	7,961.74	10,964.83	3,600.00	4,361.74	10,000.00
Tournament Shirts	0.00	8,439.32	3,600.00	-3,600.00	0.00
<b>Total Tournament Costs</b>	<b>17,102.06</b>	<b>60,315.33</b>	<b>18,000.00</b>	<b>-897.94</b>	<b>34,130.00</b>
<b>TOTAL EXPENSE</b>	<b>245,269.20</b>	<b>254,494.18</b>	<b>206,300.00</b>	<b>38,969.20</b>	<b>293,342.42</b>
<b>NET INCOME</b>	<b>-32,731.87</b>	<b>-10,726.42</b>	<b>-21,800.00</b>	<b>-10,931.87</b>	<b>-14,392.42</b>

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## Sources and Uses of Funds:

2019.2020

2018 Opening Balance, Operating account:	44,984.08
2018.2019 Net Loss	<u>32,731.87</u>
<b>Closing Balance, Operating account 2019:</b>	<b><u>12,252.21</u></b>

2019 Opening Balance, Operating account:	12,252.21
2019.2020 Net Loss	<u>14,392.42</u>
<b>Closing Balance, Operating account 2020:</b>	<b><u>(2,140.21)</u></b>

Cash: GIC Scholarship #1 - Cashable 003	1,628.31
Cash: GIC Scholarship #2 - Cashable 004	1,628.31
Transfer: SMHA Gaming Bank Account	<u>3,614.66</u>
<b>New Balance, Operating account 2020:</b>	<b><u><u>4,731.07</u></u></b>

### Remaining available funds:

SMHA Gaming Bank Account

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GIC - Cashable 002

<u>83,174.41</u>
<b><u><u>83,174.41</u></u></b>

Recommend reviewing interest rates on  
this investment and re-investing