

**Squamish Minor Hockey Association  
Comparative Income Statement**

	Actual 2019-04-16 to 2020-04-15	Actual 2020-04-16 to 2021-04-15	Budget 2020-04-16 to 2021-04-15	Variance Actual to Budget 2020-21
<b>REVENUE</b>				
<b>Revenue</b>				
Interest income	826.14	2,127.32	600.00	1,527.32
Registration	163,877.02	160,674.19	159,225.50	1,448.69
Rep Fees	13,800.00	16,500.00	13,500.00	3,000.00
Clinics & Camps	14,759.75	4,710.00	11,444.00	-6,734.00
Tournaments	39,289.50	0.00	55,000.00	-55,000.00
<b>Net Sales</b>	<b>232,552.41</b>	<b>184,011.51</b>	<b>239,769.50</b>	<b>-55,757.99</b>
<b>Other Revenue</b>				
Sponsorship	21,500.00	0.00	9,500.00	-9,500.00
Scholarship	47.28	0.00	0.00	0.00
Fundraising	16,507.84	130.00	2,000.00	-1,870.00
Community Grant	48,000.00	48,000.00	52,500.00	-4,500.00
<b>Total Other Revenue</b>	<b>86,055.12</b>	<b>48,130.00</b>	<b>64,000.00</b>	<b>-15,870.00</b>
<b>TOTAL REVENUE</b>	<b>318,607.53</b>	<b>232,141.51</b>	<b>303,769.50</b>	<b>-71,627.99</b>
<b>EXPENSE</b>				
<b>General &amp; Administrative Expenses</b>				
Admin Assistant		0.00	2,500.00	-2,500.00
Accounting & Legal	1,134.00	840.00	1,200.00	-360.00
Advertising & Promotions	2,951.88	118.13	2,000.00	-1,881.87
Society Report		0.00	100.00	-100.00
Awards & Gifts	729.34	3,576.81	3,500.00	76.81
BC Hockey Fees	18,996.80	18,494.30	21,500.00	-3,005.70
Contracts - DHO, DOPD & DOCD	52,949.55	58,920.83	60,900.00	-1,979.17
Depreciation	1,307.87	869.96	1,500.00	-630.04
Honorarium	2,825.00	2,000.00	5,250.00	-3,250.00
Special Event Expense	95.35	0.00	250.00	-250.00
Interest & Bank Charges	465.33	128.70	300.00	-171.30
Meetings Expense	150.08	362.54	200.00	162.54
Office Expenses	832.20	0.00	350.00	-350.00
Admin systems	2,201.82	6,059.07	2,200.00	3,859.07
PC/HAHA Fees	7,159.21	5,568.00	9,500.00	-3,932.00
Scholarships & Bursaries	1,500.00	2,250.00	1,500.00	750.00
Travel expenses	627.45	0.00	2,000.00	-2,000.00
Uniforms	38,523.61	7,980.00	4,833.00	3,147.00
<b>Total General &amp; Administrative Exp.</b>	<b>132,449.49</b>	<b>107,168.34</b>	<b>119,583.00</b>	<b>-12,414.66</b>
<b>Program Expenses</b>				
Covid Relief - Registrations		2,390.04	35,000.00	-32,609.96
Paid coaches	7,800.00	8,465.00	10,400.00	-1,935.00
Non-Parent Coach Honoraria (Midg C)		0.00	800.00	-800.00
Program Ice Rental	80,199.53	86,180.04	70,000.00	16,180.04
Program Coach Course Refund	7,536.90	4,200.77	4,000.00	200.77
Program Referee Course Refund	4,444.51	2,787.45	5,500.00	-2,712.55
Program Referee Fees - Teams	10,737.00	958.00	11,500.00	-10,542.00
Evaluations		1,773.72	1,500.00	273.72
Program - Supplies	6,823.46	1,209.29	1,000.00	209.29
Program Expenses	3,483.77			0.00
<b>Total Program Specific Expenses</b>	<b>121,025.17</b>	<b>107,964.31</b>	<b>139,700.00</b>	<b>-31,735.69</b>
<b>Fundraising Expenses</b>				
Fundraising Expense	10,698.28			
<b>Total Fundraising Expenses</b>	<b>10,698.28</b>			
<b>Camp &amp; Clinic Expenses</b>				
Ref Development	628.12	0.00	2,500.00	-2,500.00
Coach Development/Appreciation	422.58	10,374.00	2,000.00	8,374.00
Goaltender Development		3,889.00	5,000.00	-1,111.00
Camp/Clinic Expenses (ice/instrucs)	12,630.71	3,443.11	11,444.00	-8,000.89
<b>Total Camp &amp; Clinic Expenses</b>	<b>13,681.41</b>	<b>17,706.11</b>	<b>20,944.00</b>	<b>-3,237.89</b>
<b>Tournament Expenses</b>				
Tournament Ice Rental	8,811.31	0.00	13,000.00	-13,000.00
Tournament Director Fee	2,452.44	0.00	4,500.00	-4,500.00
Tournament Fees		0.00	400.00	-400.00
Tournament Referee Fees	4,782.00	0.00	7,000.00	-7,000.00
Tournament Supplies	1,721.53	0.00	6,000.00	-6,000.00
Tournament Expenses	5,155.81			0.00
<b>Total Tournament Costs</b>	<b>22,923.09</b>	<b>0.00</b>	<b>30,900.00</b>	<b>-30,900.00</b>
<b>TOTAL EXPENSE</b>	<b>300,777.44</b>	<b>232,838.76</b>	<b>311,127.00</b>	<b>-78,288.24</b>
<b>NET INCOME</b>	<b>17,830.09</b>	<b>-697.25</b>	<b>-7,357.50</b>	

# Squamish Minor Hockey Association

## Comparative Balance Sheet

	As at 2020-04-15	As at 2021-04-15
<b>ASSET</b>		
<b>Current Assets</b>		
SMHA Gaming Bank Account	535.91	0.00
SMHA Gaming Membership Sh...	16.63	16.63
SMHA Gaming Equity Shares	0.03	0.03
Chequing Operating Account	55,008.39	40,691.96
Membership Shares 001	26.59	27.21
Partner Equity Shares	0.04	0.04
GIC - Cashable 002	100,000.00	102,110.68
Total Cash	155,587.59	142,846.55
Accounts Receivable	425.00	0.00
Total Receivable	425.00	0.00
<b>Total Current Assets</b>	<u>156,012.59</u>	<u>142,846.55</u>
<b>Capital Assets</b>		
Boards & Equipment	9,062.11	9,062.11
Accum. Amort. - Boards & Equip.	-4,712.29	-5,582.25
Net - Boards & Equipment	4,349.82	3,479.86
<b>Total Capital Assets</b>	<u>4,349.82</u>	<u>3,479.86</u>
<b>TOTAL ASSET</b>	<u>160,362.41</u>	<u>146,326.41</u>
<b>LIABILITY</b>		
<b>Current Liabilities</b>		
Accounts Payable	25,302.75	11,964.00
<b>Total Current Liabilities</b>	<u>25,302.75</u>	<u>11,964.00</u>
<b>TOTAL LIABILITY</b>	<u>25,302.75</u>	<u>11,964.00</u>
<b>EQUITY</b>		
<b>Membership Equity</b>		
Retained Earnings - Previous Year	117,229.57	135,059.66
Current Earnings	17,830.09	-697.25
<b>Total Membership Equity</b>	<u>135,059.66</u>	<u>134,362.41</u>
<b>TOTAL EQUITY</b>	<u>135,059.66</u>	<u>134,362.41</u>
<b>LIABILITIES AND EQUITY</b>	<u>160,362.41</u>	<u>146,326.41</u>