

June 2 2021

2021/22 Budget Note:

Attached please find the proposed SMHA 2021/22 budget. This budget has been reviewed and approved in draft by the board, for presentation and decision by the members at the June 16, 2021 AGM. The 2020/21 budget projects a surplus at year-end of \$3,650.

Below are a few notes with respect to this budget:

1. The budget assumes that next season will proceed as normal, and will not be interrupted or impacted by continued Covid-19 restrictions. In the event that the season is delayed, this budget will need to be revisited and updated by the new board.
2. This budget assumes that the Association will hold two tournaments in the upcoming season, in early 2022. In the event that no tournaments can be held due to continued Covid-19 restrictions, the projected surplus for the year would be reduced by approximately \$9,000.
3. SMHA has applied for a \$51,795 grant to the BC Gaming Commission for the 2021/22 season. This grant significantly impacts our bottom line. Grants are not guaranteed and SMHA may receive less, which could impact the the proposed budget for 2021/22.

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SMHA
2021-2022 BUDGET

REVENUE	Proposed 2021-22	Approved 2020-21	Variance
Interest income	\$ 1,500.00	\$ 600.00	\$ 900.00
Registration	\$ 146,750.00	\$ 159,225.50	\$ (12,475.50)
Rep Fees	\$ 13,800.00	\$ 13,500.00	\$ 300.00
Clinics & Camps	\$ 4,500.00	\$ 11,444.00	\$ (6,944.00)
Tournaments	\$ 25,000.00	\$ 55,000.00	\$ (30,000.00)
Net Sales	\$ 191,550.00	\$ 239,769.50	\$ (48,219.50)
Other Revenue			
Fundraising	\$ 5,000.00	\$ 9,500.00	\$ (4,500.00)
Gaming Grant	\$ 51,795.00	\$ 52,500.00	\$ (705.00)
Additional Grants	\$ 9,500.00	\$ 2,000.00	\$ 7,500.00
Total Other Revenue	\$ 66,295.00	\$ 64,000.00	\$ 2,295.00
TOTAL REVENUE	\$ 257,845.00	\$ 303,769.50	\$ (45,924.50)
EXPENSE			
General & Administrative Expenses			
Admin Assistant	\$ 10,000.00	\$ 2,500.00	\$ 7,500.00
Accounting & Legal	\$ 1,000.00	\$ 1,200.00	\$ (200.00)
Advertising & Promotions	\$ 1,000.00	\$ 2,000.00	\$ (1,000.00)
Society Report	\$ 100.00	\$ 100.00	\$ -
Awards & Gifts	\$ 4,000.00	\$ 3,500.00	\$ 500.00
BC Hockey Fees	\$ 11,500.00	\$ 21,500.00	\$ (10,000.00)
Depreciation	\$ 800.00	\$ 1,500.00	\$ (700.00)
Honorarium	\$ 4,000.00	\$ 5,250.00	\$ (1,250.00)
Special Event Expense	\$ 400.00	\$ 250.00	\$ 150.00
Interest & Bank Charges	\$ 200.00	\$ 300.00	\$ (100.00)
Meetings Expense	\$ 350.00	\$ 200.00	\$ 150.00
Office Expenses	\$ 150.00	\$ 350.00	\$ (200.00)
Admin systems	\$ 5,000.00	\$ 2,200.00	\$ 2,800.00
PCAHA Fees	\$ 8,000.00	\$ 9,500.00	\$ (1,500.00)
Scholarships & Bursaries	\$ 2,000.00	\$ 1,500.00	\$ 500.00
Travel expenses	\$ 2,000.00	\$ 2,000.00	\$ -
Uniforms	\$ 8,000.00	\$ 4,833.00	\$ 3,167.00
Total General & Administrative Expenses	\$ 58,500.00	\$ 58,683.00	\$ (183.00)
Program Expenses			
Covid Relief - Registrations	\$ -	\$ 35,000.00	\$ (35,000.00)
Contract - Director of Hockey Operations	\$ 39,795.00	\$ 60,900.00	\$ (21,105.00)
Contract - Additional Development	\$ 7,000.00	\$ -	\$ 7,000.00
Contract - Goaltender Development	\$ 5,000.00	\$ 5,000.00	\$ -
Contract - Paid coaches	\$ 8,400.00	\$ 10,400.00	\$ (2,000.00)
Non-Parent Coach Honoraria (Midget C)	\$ 1,500.00	\$ 800.00	\$ 700.00
Program Ice Rental	\$ 80,000.00	\$ 70,000.00	\$ 10,000.00
Coach Course Refund	\$ 5,000.00	\$ 4,000.00	\$ 1,000.00
Referee Course Refund	\$ 4,000.00	\$ 5,500.00	\$ (1,500.00)
Program Referee Fees - Teams	\$ 11,500.00	\$ 11,500.00	\$ -
Evaluations	\$ 2,000.00	\$ 1,500.00	\$ 500.00
Equipment	\$ 6,000.00	\$ 1,000.00	\$ 5,000.00
Total Program Specific Expenses	170,195.00	\$ 205,600.00	\$ (35,405.00)
Camp & Clinic Expenses			
Ref Development/Appreciation	2,500.00	\$ 2,500.00	\$ -
Coach & Manager Development/Appreciation	3,000.00	\$ 2,000.00	\$ 1,000.00
Camp/Clinic Expenses (ice/instructors)	4,000.00	\$ 11,444.00	\$ (7,444.00)
Total Camp & Clinic Expenses	9,500.00	\$ 15,944.00	\$ (6,444.00)
Tournament Expenses	\$ 16,000.00	\$ 30,900.00	\$ (14,900.00)
TOTAL EXPENSE	254,195.00	311,127.00	-56,932.00
NET INCOME	\$ 3,650.00	\$ (7,357.50)	\$ 11,007.50