



2024-2025 Income Statement

BUDGET

	Increase/(Decrease)					Budget Comments
	BUDGET 2024-25	ACTUAL 2023-24	BUDGET 2023-24	Budget PY vs Budget	Actual PY vs Budget	
<b>REVENUE</b>						
Registration	196,575	184,057	175,000	21,575	12,518	
Rep Fees	13,500	14,700	13,500	-	(1,200)	
Clinics & Camps	73,000	74,685	42,000	31,000	(1,685)	Addition of spring break camp, not budgeted last season
<b>Net Revenue</b>	<b>283,075</b>	<b>273,442</b>	<b>230,500</b>	<b>52,575</b>	<b>9,633</b>	
<b>Other Revenue</b>						
Gaming Grant	48,000	48,000	48,000	-	-	
Additional Grants	10,000	10,000	13,000	(3,000)	-	Actuals received in CY23/24; Woodfibre - \$5k, Squamish Community Grant - \$5k
<b>Total Other Revenue</b>	<b>58,000</b>	<b>58,000</b>	<b>61,000</b>	<b>(3,000)</b>	<b>-</b>	
<b>TOTAL REVENUE</b>	<b>341,075</b>	<b>331,442</b>	<b>291,500</b>	<b>49,575</b>	<b>9,633</b>	
<b>EXPENSES</b>						
<b>General &amp; Administrative Expenses</b>						
Admin Assistant	19,000	18,988	18,000	1,000	12	
Advertising & Promotions	1,700	892	1,700	-	808	
Society Report	100		100	-	100	
Awards & Gifts	7,500	6,892	7,500	-	608	
BC Hockey Fees	23,500	23,176	19,500	4,000	324	Prior Covid fees returned
Honorarium	6,500	4,950	3,750	2,750	1,550	Increases to all plus addition of equipment manager
Special Event Expense	-		-	-	-	
Interest & Bank Charges	200	189	200	-	11	
Meetings Expense	350	275	350	-	75	
Office Expenses	500	459	300	200	41	
Admin systems	3,000	3,975	3,500	(500)	(975)	TeamSnap/MailChimp (prepaid Shaw in CY23/24)
PCAHA Fees	9,500	9,422	10,000	(500)	78	
Scholarships & Bursaries	2,000	3,000	2,000	-	(1,000)	Increased Howe Sound scholarship in CY23/24
Offsite Storage	-	937	-	-	(937)	Storage re: Brennan Park Reno
Uniforms	-	-	-	-	-	Have a credit with Source to use for jersey needs
<b>Total General &amp; Administrative Expenses</b>	<b>73,850</b>	<b>73,155</b>	<b>66,900</b>	<b>6,950</b>	<b>695</b>	
<b>Program Expenses</b>						
Contract - Director of Hockey Operations	85,000	63,000	63,000	22,000	22,000	Increased Goalie development \$2k, one time \$20k fee for seasonal plan building
Contract - Paid coaches	14,800	11,150	13,600	1,200	3,650	
Program Ice Rental	77,620	91,620	84,000	(6,380)	(14,000)	Spring break camps
Coach Course Refund	3,000	1,775	3,000	-	1,226	
Referee Course Refund	2,500	350	500	2,000	2,150	
Program Referee Fees - Teams	22,500	21,658	22,500	-	842	
Evaluations	2,000	1,500	2,500	(500)	500	
Equipment	6,000	4,174	6,000	-	1,826	
<b>Total Program Specific Expenses</b>	<b>213,420</b>	<b>195,226</b>	<b>195,100</b>	<b>18,320</b>	<b>18,194</b>	
<b>Camp &amp; Clinic Expenses</b>						
Ref Development/Appreciation	8,000	11,637	8,000	-	(3,637)	
Coach & Manager Development/Appreciation	8,000	315	3,000	5,000	7,685	re-introducing manager/coach gifts and coach seminars (speakers)
Camp/Clinic Expenses (instructors)	45,000	45,342	30,000	15,000	(342)	Spring break camps
<b>Total Camp &amp; Clinic Expenses</b>	<b>61,000</b>	<b>57,294</b>	<b>41,000</b>	<b>20,000</b>	<b>3,706</b>	
<b>Total Expense</b>	<b>348,270</b>	<b>325,675</b>	<b>303,000</b>	<b>45,270</b>	<b>22,595</b>	
<b>Net Income</b>	<b>(7,195)</b>	<b>5,767</b>	<b>(11,500)</b>	<b>4,305</b>	<b>(12,962)</b>	
Current Current Asssets	102,953	110,148				
% Calc (for Gaming Grant)	30%	34%				